HOW TO FOLLOW THE MONEY OF A MULTI-VICTIM HOUSING TRAFFICKER

Scenario #1004

On reviewing the ATM activity logs, it appears the customer, Ryan, is listed as an authorized user on 12 different and unrelated customers' personal accounts.

▶ Red Flag: Same third party linked to multiple accounts

Finally, it appears that Ryan spends around $150 every week at pharmacies, which is much higher than average for customers matching a similar profile.

▶ Red Flag: Frequent purchases in pharmacies

Branch staff have noticed a customer using many different debit cards to consecutively withdraw cash from the same ATM located in the bank's branch.

▶ Red Flag: Control over multiple bank cards
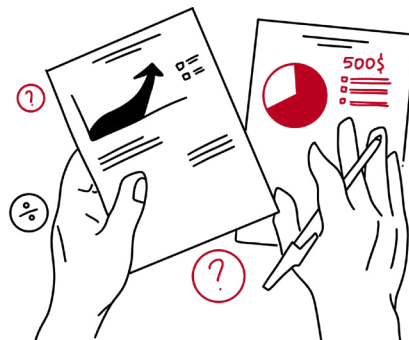
Looking closer, Ryan has no children, but is consistently spending upwards of $500 per week on groceries and fast food.

▶ Red Flag: Excessive amounts of living expenses

Each of these indicators alone may not be a concern, but together... you start to see the red flags. Now, bring in your reference data to build your case!

Financial institutions must take action NOW.

WHY?

Financial institutions have the data. They can stop the flow of illicit transactions

$150+ billion profits are generated by human trafficking crimes in a year

Regulation. FinCEN National Priorities, 6AMLD, FATF Recommendations

Human Trafficking is a significant money laundering predicate offence

50 million people trafficked today, an increase of **10 million** from just five years ago

Less than 1% of illicit gains from these crimes is ever recovered

Simply, because it's the only right thing to do.

WANT TO KNOW MORE?

WE'LL WALK YOU THROUGH THE

RedFlag ▶▶
Accelerator
by RedCompass Labs